

# *Audyt-Podillia* **Audit Company**

*Certificate of Inclusion in the Register of Audit Companies and Auditors No. 3069*

13/45, Heorhiiia Honhadze Street, Khmelnytskyi, 29025, phone (067) 999-25-67  
s/a UA 88 3003460000026008019319201 with SENSE BANK, JSC  
e-mail: antonina\_audit@ukr.net

## **INDEPENDENT AUDITOR'S REPORT**

*Att.: Owners and Management of  
CIVIL SOCIETY UNION  
ASSOCIATION OF MENTORING FOR CHILDREN AND YOUTH*

### ***Opinion***

We have audited the financial statements of CIVIL SOCIETY UNION ASSOCIATION OF MENTORING FOR CHILDREN AND YOUTH (EDRPOU code 42387194; address: Ukraine, 01010, Kyiv, 12a, Mazepy Ivana Street (hereinafter referred to as the Union), which comprise the balance sheet (Form No. 1-мс) as of 31.12.2023 and the related statements of income (Form No. 2-мс) for the year ended on the same date.

In our opinion, the accompanying financial statements of the Union for the year ended on December 31, 2023, are prepared, in all material respects, in accordance with the Law of Ukraine On Accounting and Financial Reporting in Ukraine, National Accounting Regulations (Standards) (NR(S)AU), other laws and regulations on accounting and financial reporting in Ukraine.

### ***Basis for Opinion***

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Union in accordance with the ethical requirements applicable in Ukraine for our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### ***Material Uncertainty Related to Going Concern***

As of the date of approval of the financial statements, management did not identify any material uncertainty that could cast significant doubt on the Union's ability to continue its operations in the foreseeable future. However, we draw attention to the fact that the armed aggression of the Russian Federation against Ukraine, if it continues unchecked, may have a negative impact on the Ukrainian economy as a whole and on the operating results and financial position of the Union in particular. As of the date of approval of the financial statements, it is impossible to assess the impact of this situation on the Union's overall business activities in the future.

Our opinion has not been modified in respect of this matter.

### ***Responsibilities of Management and Those Charged with Governance for Financial Statements***

Management of the Union is responsible for the preparation and fair presentation of financial statements in accordance with NR(S)AU and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either plans to liquidate the Union or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Union's financial reporting process

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance the ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Union's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Union to cease to continue as a going concern;

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.



We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Director

Audyt-Podillia, PAC

/signature/

Antonina HUMENIUK

/Round seal/: Ukraine, Khmelnytskyi \* Audyt-Podillia Private Audit Company \* code 32179801

*/Certificate of Auditor series A No. 005285, registration number in the Register of Auditors and Audit Entities of the Audit Chamber of Ukraine 101035/*

*Address of the Audit Company: 29000, Khmelnytskyi, 13, Heorhiiia Honhadze Street, apartment 45*

*Date of the Independent Auditor's Report: April 19, 2024*

*Main information about the Audit Company:*

AUDYT-PODILLIA PRIVATE AUDIT COMPANY, EDRPOU code 32179801,  
included in the sections of the Register of Auditors and Audit Entities: Audit Entities Section, registration number 3069,  
Legal address: 29000, Khmelnytskyi, 13, Heorhiiia Honhadze Street, apartment 45  
E-mail, phone: antonina\_audit@ukr.net, 0679992567

Annexes to the Report: Balance Sheet (Form No. 1-мс) as of 31.12.2023

Statements of Income (Form No. 2-мс) for 2023



S0111006

EDRPOU identification code

42387194

Annex 2

National Accounting Regulations (Standards) 25  
'Simplified Financial Statements'  
(paragraph 4 of Section I)wear and tear **Micro Business**

			CODES		
			2024	2	01
Enterprise	<b>CIVIL SOCIETY UNION ASSOCIATION OF MENTORING FOR CHILDREN AND YOUTH</b>	EDRPOU code	42387194		
Territory	<b>PECHERSKYI</b>	KATOTTHF code <sup>1</sup>	UA80000000000624772		
Organizational-legal form of management	<b>Civil Society Union</b>	KOPFH code	820		
Type of economic activity	<b>Membership Organizations</b>	KVED code	94.99		
Average number of employees			8		
Unit of measurement: thousand UAH with one decimal point					
Address, phone	<b>Ukraine, 01010, KYIV, PECHERSKYI DISTRICT, BUILDING 12-A</b>		<b>+38(097)-599-80-19</b>		

1. Balance Sheet as of 31.12.2023 p.

Form No. 1-мс

DKUD code

1801006

Asset	Line code	At the beginning of the reporting period	At the end of the reporting period
1	2	3	4
<b>I. Non-Current Assets</b>			
Fixed assets:	1010	-	7.3
Initial cost	1011	-	8.4
Wear and tear	1012	(-)	(1.1)
Other non-current assets	1090	-	-
<b>Total I</b>	<b>1095</b>	-	<b>7.3</b>
<b>II. Current Assets</b>			
Inventory	1100	-	16.2
Other current receivables	1155	-	-
Cash and cash equivalents	1165	2	56.7
Other current assets	1190	-	-
<b>Total II</b>	<b>1195</b>	2	<b>72.9</b>
<b>Total Assets</b>	<b>1300</b>	2	<b>80.2</b>

Equity and Liabilities	Line code	At the beginning of the reporting period	At the end of the reporting period
1	2	3	4
<b>I. Equity</b>			
Capital	1400	-	-
Retained earnings (uncovered loss)	1420	-	-
Unpaid capital	1425	(-)	(-)
<b>Total I</b>	<b>1495</b>	-	-
<b>II. Long-Term Liabilities, Earmarked Funding and Provisions</b>			
	1595	-	72.9
<b>III. Current Liabilities</b>			
Short-term bank loans	1600	-	-
Current accounts payable on:			
goods, works, services	1615	-	-
settlements with the budget	1620	-	-
insurance	1625	-	-
payroll	1630	-	-
Other current liabilities	1690	-	-
<b>Total III</b>	<b>1695</b>	2	<b>80.2</b>
<b>Total equity and liabilities</b>	<b>1900</b>	2	<b>80.2</b>



## 2. Statement of Financial Results

for **2023**

Form No. 2-мс		DKUD code	
		1801007	
Item	Line code	For reporting period	For the same period last year
1	2	3	4
Net income from sales of products (goods, works, services)	2000	-	-
Other income	2160	278.2	3
<b>Total income</b> (2000 + 2160)	<b>2280</b>	<b>278.2</b>	<b>3</b>
Cost of products sold (goods, works, services)	2050	(-)	(-)
Other expenses	2165	( 278.2 )	(3)
<b>Total expenses</b> (2050 + 2165)	<b>2285</b>	<b>278.2</b>	<b>3</b>
Financial results before tax (2280 - 2285)	2290	-	-
Income tax	2300	(-)	(-)
Expenses (income) that reduce (increase) the financial result after tax	2310	-	-
<b>Net income (loss)</b> (2290 - 2300 - (+) 2310)	<b>2350</b>	-	-

Chief (signature) PAVLO OLEKSANDROVYCH SHULHA  
(initials, surname)

Chief Accountant /signature/ O.P. Shulha  
(signature) (initials, surname)

<sup>1</sup>Codifier of administrative and territorial units and territories of territorial communities

## CERTIFICATION OF TRANSLATOR

I, Dymchak Maryna Oleksandrivna, certify that I am fluent in the English and Ukrainian languages, and that the above document is an accurate translation of the document titled INDEPENDENT AUDITOR'S REPORT.



Dymchak Maryna Oleksandrivna  
41, Pylypchuka Str., Khmelnytskyi city, Ukraine

ADmiral Translation Agency.

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Admiral Prime Limited Liability Company

Certificate on state registration of a legal entity A01 No 789176 dated 01.04.2011

(Certificate on a single tax payment Series Б No 676818 dated 18.04.2011)

Round seal: Ukraine, Khmelnytskyi city \* Admiral Prime Limited Liability Company \* Code 37602140

